Rocket Lab Signs Record Deal for 10 Electron Launches with Synspective

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The deal is Rocket Lab's largest Electron launch agreement to date and continues a long-standing partnership with Japanese Earth observation company Synspective

TOKYO--(BUSINESS WIRE)-- Rocket Lab USA, Inc. (Nasdaq: RKLB) ("Rocket Lab" or "the Company"), a global leader in launch services and space systems, today announced it has signed the largest Electron launch agreement in the Company's history; a ten-launch deal with Japanese Earth observation company Synspective. The agreement was announced in Tokyo at an event attended by Rocket Lab founder and CEO Sir Peter Beck, Synspective founder and CEO Dr. Motoyuki Arai and New Zealand Prime Minister, the Right Honorable Christopher Luxon, who is in Japan with a business delegation to deepen ties and accelerate growth in technology and other sectors.



Rocket Lab signs record deal for 10 Electron launches with Synspective (Photo: Business Wire)

Rocket Lab has been the sole launch provider for Synspective since 2020, successfully launching four missions for the Japanese Earth observation company to date.

Rocket Lab has been launching for Synspective since 2020 when the Company deployed the first satellite in Synspective's synthetic aperture radar (SAR) constellation, which is designed to deliver imagery that can detect millimetre-level changes to the Earth's surface from space. Since that first mission, Rocket Lab has been the sole launch provider for Synspective's StriX constellation to date, successfully deploying four StriX satellites across four dedicated Electron launches. In addition to the 10 new dedicated launches signed today, another two launches for Synspective have already been booked and are scheduled for launch this year from Launch Complex 1 in New Zealand. The launches in the new deal will take place across 2025 – 2027.

By launching as the sole payload on Electron, Synspective has control over the launch schedule as well as the precise deployment parameters for each satellite, enabling them to build their constellation out on their terms and maximize the coverage they can provide to their end customers.

"We are honored that the Synspective team has once again entrusted Rocket Lab with the deployment of their constellation and we're proud to be their launch partner for another ten missions, our largest launch agreement to date," said Rocket Lab founder and CEO Sir Peter Beck. "Japan's space industry is one of the fastest growing globally and we're excited to be enabling this growth through the unique collaboration of a U.S. rocket and a New Zealand launch site, delivering an unprecedented level of tailored access to orbit for Japanese small satellites."

Synspective founder and CEO, Dr. Motoyuki Arai, said: "We are pleased to have reached an agreement with Rocket Lab to launch 10 new satellites. This agreement gives us a solid foundation and confidence, as Rocket Lab is an innovative launch provider. We look to accelerate building our satellite constellation and expand our services in the future. We appreciate Rocket Lab's significant role in moving our business forward. We will continue to build an analytics platform that enables visualization and analysis of global environmental and economic activities, starting with constructing a SAR satellite constellation. These efforts will help make human activities sustainable for our generation and address the challenges of a changing global environment and depleting resources."

Rt Hon Christopher Luxon, Prime Minister of New Zealand, said: "New Zealand innovation in space technology is rapidly putting

our country on the map in this fast-growing industry. I am very pleased to witness the signing of this significant contract during my first visit to Japan as Prime Minister – it is a clear demonstration of the many opportunities to grow trade and prosperity between our two nations. Collaboration with international partners is critical to enabling our space industry to maximise its potential on the global stage."

+ About Synspective's constellation: Synspective's small SAR satellites, StriX, are equipped with a synthetic aperture radar (SAR) sensor, which can observe the Earth's surface in any weather condition day or night. Not affected by clouds or rain, SAR is suitable for persistent monitoring of disasters and detailed changes to secure critical infrastructure and other facilities. Example use cases include;

- detecting anomalies in road, rail, energy and other infrastructure, resulting in lower maintenance costs and accident risk,
- monitoring crop growth conditions and analyzing soil and vegetation health to help reduce costs and increase efficiency for farmers,
- detecting illegal logging and fishing in the most remote parts of the world,
- providing rapid damage assessment after flooding, landslides and volcanic eruptions, as well as risk assessment for land subsidence,
- enabling the persistent monitoring of maritime traffic, border activities and other potential security threats, and advances maritime domain awareness,
- analyzing tree cover to calculate CO2 absorption and carbon credits.

+ About Rocket Lab

Founded in 2006, Rocket Lab is an end-to-end space company with an established track record of mission success. We deliver reliable launch services, satellite manufacture, spacecraft components, and on-orbit management solutions that make it faster, easier, and more affordable to access space. Headquartered in Long Beach, California, Rocket Lab designs and manufactures the Electron small orbital launch vehicle, a family of flight proven spacecraft, and the Company is developing the large Neutron launch vehicle for constellation deployment. Since its first orbital launch in January 2018, Rocket Lab's Electron launch vehicle has become the second most frequently launched U.S. rocket annually and has delivered 180+ satellites to orbit for private and public sector organizations, enabling operations in national security, scientific research, space debris mitigation, Earth observation, climate monitoring, and communications. Rocket Lab's family of spacecraft have been selected to support NASA missions to the Moon and Mars, as well as the first private commercial mission to Venus. Rocket Lab has three launch pads at two launch sites, including two launch pads at a private orbital launch site located in New Zealand and a third launch pad in Virginia. To learn more, visit www.rocketlabusa.com.

+ Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We intend such forward-looking statements to be covered by the safe harbor provisions for forward looking statements contained in Section 27A of the Securities Act of 1933, as amended (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). All statements contained in this press release other than statements of historical fact, including, without limitation, statements regarding our launch and space systems operations, launch schedule and window, safe and repeatable access to space, Neutron development, operational expansion and business strategy are forward-looking statements. The words "believe," "may," "will," "estimate," "potential," "continue," "anticipate," "intend," "expect," "strategy," "future," "could," "would," "project," "plan," "target," and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including but not limited to the factors, risks and uncertainties included in our Annual Report on Form 10-K for the fiscal year ended December 31, 2023, as such factors may be updated from time to time in our other filings with the Securities and Exchange Commission (the "SEC"), accessible on the SEC's website at www.sec.gov and the Investor Relations section of our website at www.rocketlabusa.com, which could cause our actual results to differ materially from those indicated by the forward-looking statements made in this press release. Any such forward-looking statements represent management's estimates as of the date of this press release. While we may elect to update such forward-looking statements at some point in the future, we disclaim any obligation to do so, even if subsequent events cause our views to change.

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