Rocket Lab Releases ESG Impact Report

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LONG BEACH, Calif.--(BUSINESS WIRE)-- Rocket Lab USA, Inc (Nasdaq: RKLB), a leading launch and space systems company, today released its Impact report, highlighting Rocket Lab's commitment to make it faster, easier, and more affordable to access space, and the company's efforts and successes in its environmental, social, and governance (ESG) priorities.

Rocket Lab founder and CEO, Peter Beck, says: "We've achieved some incredible things in our first year as a public company. Through our Impact report we detail the successes we've had in our ESG initiatives and programs, the progress we've made, and the shape of our ambition in those areas for the future. I am proud of the way our incredible team and customers have used access to space to improve life on Earth, and our efforts in sustainability, community and education outreach, and corporate responsibility which serve that same mission."

Highlights from the 2021 Impact report include:

- **Diversity and Inclusion:** Our approach to how we grow our team and how we grow our business is fuelled by the knowledge that innovation is unlocked by diverse ideas and talent. Rocket Lab's Impact report outlines our strategies and initiatives on increasing our diversity, with a focus on supporting an inclusive culture and supportive workplace.
- **Empowering Our People:** Rocket Lab's successes have come from highly-capable people coming together to do things differently and because of this, our talent strategy focuses on growing leaders from within. Rocket Lab's Impact report highlights our work to develop our people and provide them the opportunities to shine through our programs, management development, and policies and training.
- **Governance:** Rocket Lab's reputation as a leading space company with integrity is among our most important assets, and we take our responsibilities to our team, customers, and shareholders seriously. The Rocket Lab Impact report details the policies and procedures our global team is bound by which uphold our high standards of ethical compliance, ensure the safety of our information and our people, and fair governance from our Board of Directors.
- **Caring For Our Environment:** Our mission at Rocket Lab is to build rockets and spacecraft that unlock the potential of space. We are committed to acting as a force for good in the world, and with that comes our responsibility to understanding and mitigating our impact on the environment both here on Earth and in space, which our Rocket Lab Impact report lays out in detail.
- **Doing Good In The Community :** The Rocket Lab Impact report highlights our dedication to supporting and financially backing projects and community groups both within Rocket Lab and our communities that have a focus to do good — whether that's improving infrastructure in rural township, supporting causes that facilitate quality healthcare and bring people closer together, stimulating regional economies through job creation and hiring locally, and assisting community groups through the COVID-19 pandemic.
- **Educating The Next Generation:** We know that our understanding of how we live on and impact Earth, and what we can do to best protect it, will be driven by the curiosity and dedication of our next generation of scientists, innovators, and researchers. The ways we've committed to igniting and supporting a passion for of science, technology, engineering, and maths (STEM) in students, and backing our next generation to carry humanity forward, is detailed in our Impact report.

View the full 2021 Rocket Lab Impact report: https://investors.rocketlabusa.com/esg/

+ About Rocket Lab

Founded in 2006, Rocket Lab is an end-to-end space company with an established track record of mission success. We deliver reliable launch services, satellite manufacture, spacecraft components, and on-orbit management solutions that make it faster, easier and more affordable to access space. Headquartered in Long Beach, California, Rocket Lab designs and manufactures the Electron small orbital launch vehicle and the Photon satellite platform and is developing the Neutron 8-ton payload class launch vehicle. Since its first orbital launch in January 2018, Rocket Lab's Electron launch vehicle has become the second most frequently launched U.S. rocket annually and has delivered 149 satellites to space for private and public sector organizations, enabling operations in national security, scientific research, space debris mitigation, Earth observation, climate monitoring, and communications. Rocket Lab's Photon spacecraft platform has been selected to support NASA missions to the Moon and Mars, as well as the first private commercial mission to Venus. Rocket Lab has three launch pads at two launch sites, including two launch pads at a private orbital launch site located in New Zealand and a second launch site in Virginia, USA which is expected to become operational in 2022. To learn more, visit www.rocketlabusa.com.

+ FORWARD LOOKING STATEMENTS

This report contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities and Exchange Act of 1934, as

amended. All statements, other than statements of historical facts, contained in this report, including statements regarding our strategy, future operations, future financial position, projected costs, prospects, plans and objectives of management are forward-looking statements. Words such as, but not limited to, “anticipate,” “aim,” “believe,” “contemplate,” “continue,” “could,” “design,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “seek,” “should,” “suggest,” “strategy,” “target,” “will,” “would,” and similar expressions or phrases, or the negative of those expressions or phrases, are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements involve a number of risks, uncertainties (many of which are beyond Rocket Lab’s control), or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by the forward-looking statements contained in this report, including risks related to the global COVID-19 pandemic, and related government restrictions and lock-downs in New Zealand and other countries in which we operate that could delay or suspend our operations; delays and disruptions in expansion efforts; our dependence on a limited number of customers; the harsh and unpredictable environment of space in which our products operate which could adversely affect our launch vehicle and spacecraft; increased congestion from the proliferation of low Earth orbit constellations which could materially increase the risk of potential collision with space debris or another spacecraft and limit or impair our launch flexibility and/or access to our own orbital slots; increased competition in our industry due to rapid technological development and decreasing costs; technological change in our industry which we may not be able to keep up with or which may render our services uncompetitive; average selling price trends; failure of our launch vehicles, spacecraft or components to operate as intended either due to our error in design, in production or through no fault of our own; launch schedule disruptions; supply chain disruptions, product delays or failures, or design and engineering flaws; launch failures; natural disasters and epidemics or pandemics; changes in governmental regulations including with respect to trade and export restrictions, or in the status of our regulatory approvals or applications; or other events that force us to cancel or reschedule launches, including customer contractual rescheduling and termination rights, and the other risks detailed from time to time in Rocket Lab’s filings with the Securities and Exchange Commission (the “SEC”), including under the heading “Risk Factors” in Rocket Lab’s Annual Report on Form 10-K for the fiscal year ended December 31, 2021, which was filed with the Securities and Exchange Commission on March 24, 2022, and elsewhere (including that the impact of the COVID-19 pandemic may also exacerbate the risks discussed therein).

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