



Rocket Lab USA, Inc.

SDA BETA AWARD UPDATE

January 8, 2024

rocketlabusa.com



FORWARD LOOKING STATEMENTS

Forward Looking Statements

This presentation may contain certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, contained in this press release, including statements regarding our expectations of financial results for the fourth quarter of 2023, strategy, future operations, future financial position, projected costs, prospects, plans and objectives of management, are forward-looking statements. Words such as, but not limited to, “anticipate,” “aim,” “believe,” “contemplate,” “continue,” “could,” “design,” “estimate,” “expect,” “intend,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “seek,” “should,” “suggest,” “strategy,” “target,” “will,” “would,” and similar expressions or phrases, or the negative of those expressions or phrases, are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. These forward-looking statements are based on Rocket Lab’s current expectations and beliefs concerning future developments and their potential effects. These forward-looking statements involve a number of risks, uncertainties (many of which are beyond Rocket Lab’s control), or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. Many factors could cause actual future events to differ materially from the forward-looking statements in this release, including risks related to delays and disruptions in expansion efforts; delays in the development of our Neutron rocket; our dependence on a limited number of customers; the harsh and unpredictable environment of space in which our products operate which could adversely affect our launch vehicle and spacecraft; increased competition in our industry due in part to rapid technological development; technological change in our industry which we may not be able to keep up with or which may render our services uncompetitive; average selling price trends; general economic uncertainty and turbulence which could impact our customers’ ability to pay what we are owed; failure of our launch vehicles, spacecraft and components to operate as intended either due to our error in design in production or through no fault of our own; launch schedule disruptions; supply chain disruptions, product delays or failures; design and engineering flaws; launch failures; natural disasters and epidemics or pandemics; any inability to effectively integrate recently acquired assets; a US government shutdown or delays in government funding; changes in the scope or timing of government program acquisition programs; changes in governmental regulations including with respect to trade and export restrictions, or in the status of our regulatory approvals or applications; or other events that force us to cancel or reschedule launches, including customer contractual rescheduling and termination rights; risks that acquisitions may not be completed on the anticipated time frame or at all or do not achieve the anticipated benefits and results; and the other risks detailed from time to time in Rocket Lab’s filings with the Securities and Exchange Commission (the “SEC”), including under the heading “Risk Factors” in Rocket Lab’s Annual Report on Form 10-K for the fiscal year ended December 31, 2022, which was filed with the SEC on March 7, 2023, and elsewhere. There can be no assurance that the future developments affecting Rocket Lab will be those that we have anticipated. Except as required by law, Rocket Lab is not undertaking any obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

TODAY'S PRESENTERS



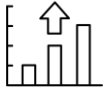
Peter Beck
Founder, Chief Executive Officer, Chief Engineer



Adam Spice
Chief Financial Officer

LARGEST CONTRACT IN ROCKET LAB HISTORY

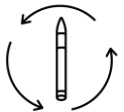
Rocket Lab has been selected by the Space Development Agency (SDA) to design and build 18 Tranche 2 Transport Layer-Beta Data Transport Satellites (T2TL - Beta).



\$515m total firm-fixed price award value represents \$489m of base value, \$20m of schedule-driven profit incentives, and \$6m of operations options



Satellites are slated to be delivered ahead of 2027 launch date with Rocket Lab supporting base operations through 2030 and optional operations through 2033



Confirms Rocket Lab's establishment as a government prime thanks to our ability to deliver advanced technologies, schedule certainty, and price



ROCKET LAB SOLVES HARD PROBLEMS

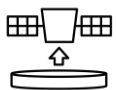
SDA's Beta award represents the type of challenging mission Rocket Lab knows and embraces



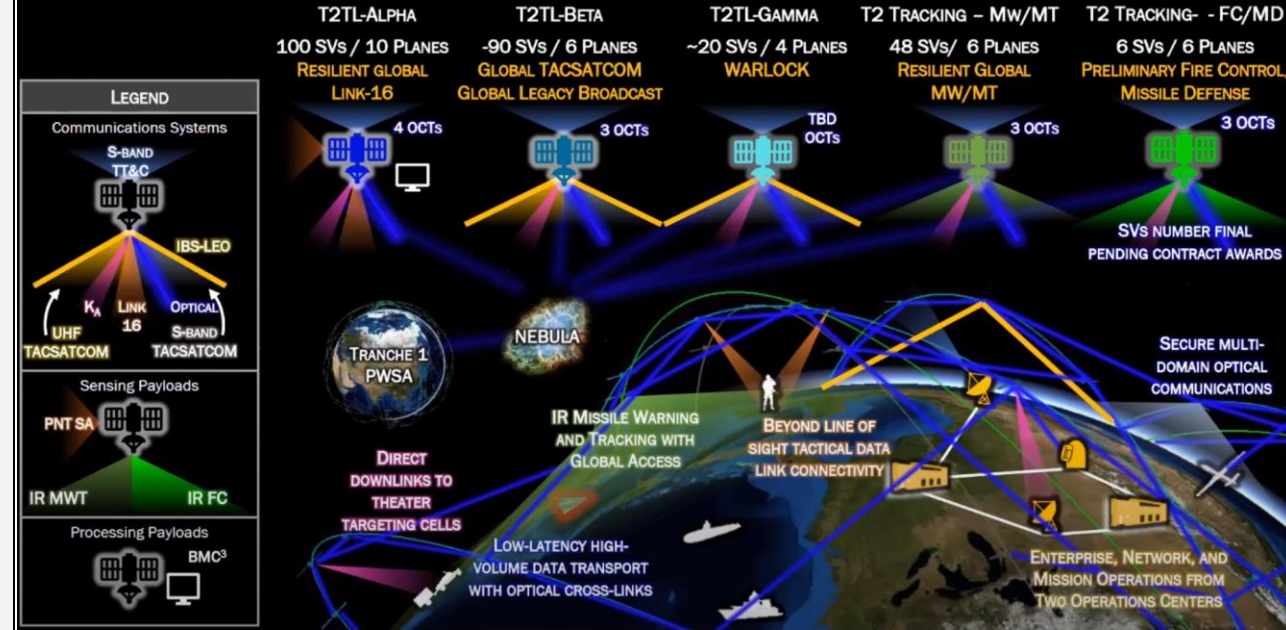
Transport Layer will be the backbone for the Joint All Domain Command and Control (JADC2) infrastructure with low-latency data transport and connectivity



The constellation will provide global communications access and deliver persistent global encrypted connectivity to support a range of complex missions

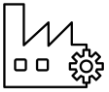


Tranche 2 will provide global persistence for all capabilities in Tranche 1 plus demonstration of advanced tactical data links and future proliferated missions



SPACE SYSTEMS STRATEGY AT WORK

Rocket Lab positioned as a space prime contractor

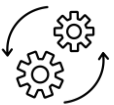


Rocket Lab's strategically developed vertical integration enables rare level of control over supply chain, enabling efficiencies and certainty on cost, schedule, and quality for customers like SDA



All 18 satellites will integrate subsystems and components built in-house by Rocket Lab including:

- Star Trackers
- Reaction Wheels
- Solar Panels
- Launch Dispensers
- Radios
- Flight Software
- Avionics
- Mission Operations



Rocket Lab re-invests profits into differentiated solutions, enabling savings for government and commercial customers alike



STAR TRACKERS



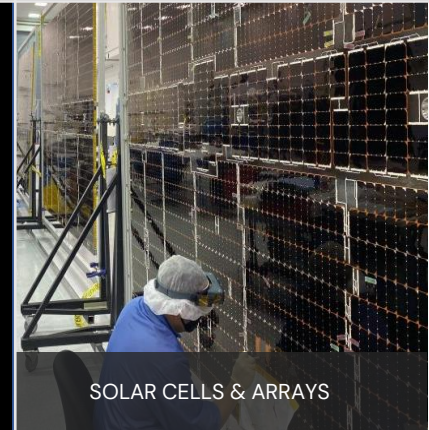
FLIGHT SOFTWARE



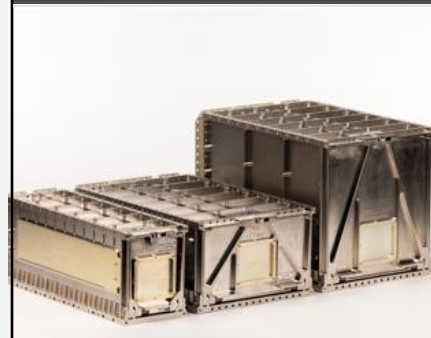
SPACECRAFT STRUCTURES



REACTION WHEELS



SOLAR CELLS & ARRAYS



SATELLITE DISPENSERS



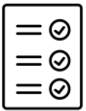
SEPARATION SYSTEMS



RADIOS

SDA BUDGETS CAN SUPPORT GROWTH

Rocket Lab’s selection as an SDA prime contractor helps build a foundation for future opportunities



SDA represents a foundational opportunity for continued growth in Rocket Lab’s Space Systems business

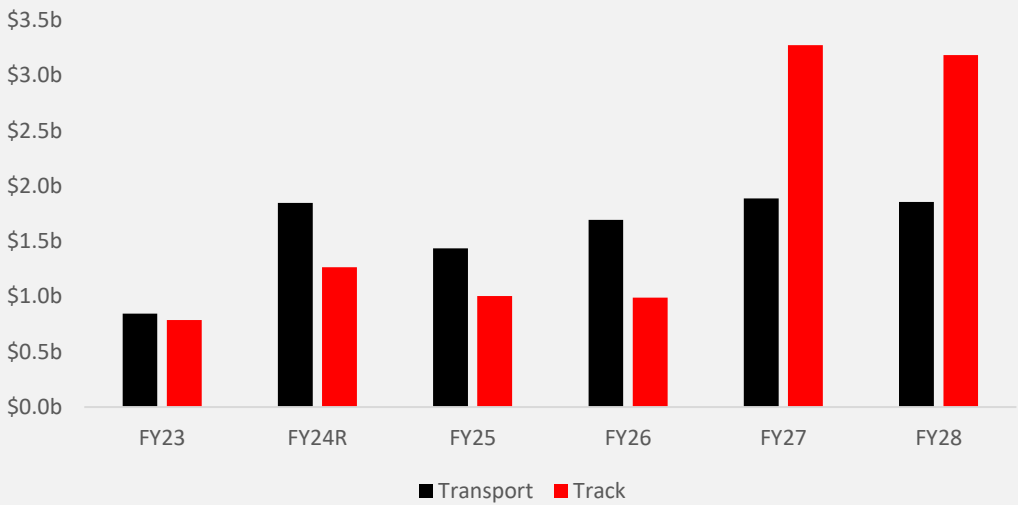


Rocket Lab’s support of SDA enables continued growth of “best-value” architectures as industry increasingly embraces commercially developed solutions

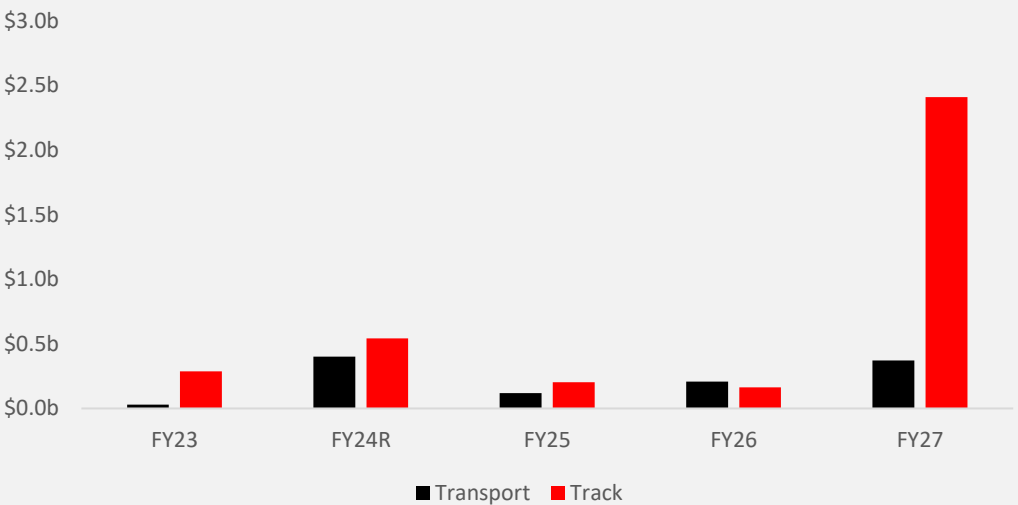


Rocket Lab expects to continue to support SDA opportunities as both a prime satellite manufacturer and critical component supplier

USSF Future Years Defense Program (FYDP)



USSF FYDP revisions (FY24R - FY23R)



Source: DoD Budget Estimates (FY23, FY24 USSF Justification Books, RDT&E Space Force)



